



VALUATION :-

**Is exact science professional Judgement of Valuer
is Critical .**

**Different Valuers have been taking different
assumptions.**

Therefore it lacks **uniformity.**

OBJECTIVES:-

- **To regulate the practice of valuation in INDIA.**
 - **And**
- **To standardise the valuation in line with International Standards.**

Valuation:-

- **Role in Companies Act :-**
 - a) ESOP valuation.**
 - b) Fund Raising.**
 - c) Sec 192 Non Cash Transactions.**
 - d) Mergers with directors.**
- **Insolvency and Bankruptcy Code.**
- **SEBI (REITS and INVITS) Regulation , 2016.**

**Valuers after getting registered with :-
An authority specified by the Government IBBI :-
Insolvency And Bankruptcy Board of India.
(Those entities who are already carrying out
valuation Activities have time till 31st march
2018.**

LB :- Graduation / posting in civil
engineering Architecture Town Planning.

P & M :- Mechanical Engineering.

Asset Class	Eligibility Qualification	Experience in specified discipline
Land and building	1)Graduate in Civil engineering,Architecture or Town planning or equivalent 2)Post Graduation on above courses & also in valuation of Land and building or real estate valuation (a 2 yr full time Post graduation Course)	5 years 3 years
Securities or Financial Assets	1)Members Of ICAI,ICSI,ICMAI ,Master of business administration or Post graduate diploma in Business management(specialisation in finance) 2) Post graduate in Finance.	3 years

Any other asset class along with qualification and experience in accordance with rule 4 as may be specified byCG.